



30 April 2009

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

ASX Announcement – Mattel v MGA Entertainment – Bratz dolls

Attached is an update regarding litigation in the United States between Mattel Inc and MGA Entertainment Inc, which relates to Bratz branded toys and products distributed by Funtastic.

Yours faithfully

D J Berry
Company Secretary

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ASX ANNOUNCEMENT

Mattel Inc v MGA Entertainment Inc Bratz Products

Funtastic distributes Bratz products in Australia and New Zealand and also holds licenses in relation to Bratz products.

On 29 April 2009 Funtastic learned of further developments in the USA litigation between Mattel Inc and MGA Entertainment Inc concerning the intellectual property rights in Bratz products.

On 27 April 2009, the US Judge appointed a Temporary Receiver to MGA entities including MGA Entertainment Inc. The Temporary Receiver has taken control over and will manage those entities pending a further hearing on 18 May 2009. The Judge confirmed that retailers and distributors can still purchase and sell Bratz products up to and including 31 December 2009.

On 18 May 2009 the Judge will consider whether the appointment of the Temporary Receiver should be made permanent.

This ruling does not affect Funtastic's ability to supply Bratz products at least until 31 December 2009. Funtastic is making inquiries of MGA and expects to receive further information from MGA and the Receiver in the coming weeks. Further information concerning arrangements after 31 December 2009 is unlikely to be available until after the further hearing on 18 May 2009.

The Chief Executive Officer of MGA, Isaac Larian, has said that MGA will appeal the decision.

For more information on Funtastic, visit the web site at www.funtastic.com.au and for comment contact Anna Kirby, Public Relations for Funtastic Limited Ph: 03 9486 9357.