

FUNTASTIC LIMITED
NOMINATION COMMITTEE CHARTER

1. COMPOSITION

1.1 The current composition of the Committee is as follows:

Non Executive Director	- Geoff Tomlinson (Chair)
Non -Executive Director	- Harry Boon
Non Executive Director	
& Company Secretary	- David Berry
Executive Director	- David Hendy
Executive Director	- Moshe Meydan
Executive Director	- Tony Oates

2. RESPONSIBILITIES

2.1 The principal purposes of the Committee are to:

- (a) establish a formal and transparent procedure for the selection and appointment of new directors to the Board;
- (b) regularly review the succession plans in place for membership of the Board to ensure that an appropriate balance of skills, experience and expertise is maintained;
- (c) receive reports from Remuneration and Evaluation Committee evaluating the performance of
 - (A) the Board;
 - (B) individual directors; and
 - (C) the Board Committees;
- (d) review the time commitment required from a non-executive director and whether non-executive directors are meeting this requirement; and
- (e) take all reasonable steps to ensure that all individuals nominated for appointment to the Board as a non-executive director, expressly acknowledge, prior to their election, that they are able to fulfil the responsibilities and duties expected of them.

2.2 The Committee is also required to make recommendations to the Board on matters such as:

- a) the appointment of directors to the Board; and
- b) any other matter referred to the Committee for consideration by the Board.

3. AUTHORITY

The Committee is authorised by the Board to:

- a) obtain any information it requires from any employee of the Company or subsidiary of the Company; and
- b) obtain **or** retain outside legal or other professional advice at the Company's expense as appropriate.

4. MEETINGS

The Committee will meet as and when required to discharge its responsibilities as described in Clause 2 and all meetings will be called by the Secretary as directed by the Board or at the request of the Chairman of the Committee.

5. CHAIRMAN

The Chairman of the Board will chair meetings of the Committee and, in his absence, an independent director will be elected Chairperson by the members present.

QUORUM

Three members of the Committee, two of whom are non executive directors, will form a quorum.

7. MINUTES

Minutes of meetings of the Committee shall be kept by the Secretary and, once those minutes have been approved by the Chairman of the Committee, shall be distributed to all members of the Board for confirmation at the next Board meeting.