



19 February 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Notification of Release of Restricted Securities from Escrow

On 22 December 2006, Funtastic Limited acquired Judius Pty Ltd from A.B.C. Development Learning Centres Pty Ltd, a subsidiary of A.B.C. Learning Centres Limited. Part of the purchase consideration to the vendors comprised the issue of 29,117,647 ordinary shares in Funtastic Limited. The ordinary shares were issued on 2 January 2007 and have been held in escrow pursuant to a voluntary escrow agreement.

In accordance with Listing Rule 3.10A the Company advises that on 28 February 2008, the total ordinary shares of 29,117,647 will be released from voluntary escrow.

Yours faithfully

A handwritten signature in black ink, appearing to read "D J Berry".

D J Berry
Company Secretary